

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GOLDFIELD
Local Government Number: 99G953

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GOLDFIELD URBAN RENEWAL	99025	4

TIF Debt Outstanding: 323,660

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	129,490	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	87,347
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	87,347

Rebate Expenditures:	0
Non-Rebate Expenditures:	69,136
Returned to County Treasurer:	0
Total Expenditures:	69,136

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	147,701	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 106,823

Urban Renewal Area Data Collection

Local Government Name: GOLDFIELD (99G953)
 Urban Renewal Area: GOLDFIELD URBAN RENEWAL
 UR Area Number: 99025
 UR Area Creation Date: 12/2000
 UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GOLDFIELD CITY AG/CL-GF SCH/GOLDEAGLE UR TIF INCREM	99145	99146	0
GOLDFIELD CITY/CL-GF SCH/GOLDEAGLE UR TIF INCREM	99147	99148	1,795,991
GOLDFIELD CITY/CL-GF SCH/GEAGLE UR AMND TIF INCREM	99157	99158	912,886
GOLDFIELD CITY AG/CL-GF SCH/GEAGLE UR AMND TIF INCREM	99159	99160	83,127

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	314,100	4,835,660	4,281,500	2,169,200	0	-31,484	11,568,976	0	11,568,976
Taxable	188,251	2,554,032	4,281,500	2,169,200	0	-31,484	9,161,499	0	9,161,499
Homestead Credits									61

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **129,490** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 87,347
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 87,347

Rebate Expenditures: 0
 Non-Rebate Expenditures: 69,136
 Returned to County Treasurer: 0
Total Expenditures: 69,136

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **147,701** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GOLDFIELD URBAN RENEWAL

2011 Utility Extension Project

Description:	Extending water & sewer out to Centurion Hatchery
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fire Hydrant Project

Description:	New fire hydrants installed in urban renewal area
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	Yes

Bridge

Description:	Bridge Replacement March 2004
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GOLDFIELD URBAN RENEWAL

Security Savings Bank

Debt/Obligation Type:	Other Debt
Principal:	52,230
Interest:	1,760
Total:	53,990
Annual Appropriation?:	No
Date Incurred:	05/15/2012
FY of Last Payment:	2023

Corn Belt Power Cooperative (USDA)

Debt/Obligation Type:	Other Debt
Principal:	104,460
Interest:	2,089
Total:	106,549
Annual Appropriation?:	No
Date Incurred:	05/16/2012
FY of Last Payment:	2022

Prairie Energy Cooperative (USDA)

Debt/Obligation Type:	Other Debt
Principal:	104,460
Interest:	2,089
Total:	106,549
Annual Appropriation?:	No
Date Incurred:	05/16/2012
FY of Last Payment:	2022

Wright County Bridge

Debt/Obligation Type:	Other Debt
Principal:	9,400
Interest:	0
Total:	9,400
Annual Appropriation?:	No
Date Incurred:	03/01/2004
FY of Last Payment:	2014

Additional Costs for Sewer

Debt/Obligation Type:	Internal Loans
Principal:	47,172
Interest:	0
Total:	47,172
Annual Appropriation?:	No
Date Incurred:	11/25/2013
FY of Last Payment:	2013

Non-Rebates For GOLDFIELD URBAN RENEWAL

TIF Expenditure Amount:	9,400
Tied To Debt:	Wright County Bridge
Tied To Project:	Bridge
TIF Expenditure Amount:	3,134
Tied To Debt:	Corn Belt Power Cooperative (USDA)
Tied To Project:	2011 Utility Extension Project
TIF Expenditure Amount:	3,134
Tied To Debt:	Prairie Energy Cooperative (USDA)
Tied To Project:	2011 Utility Extension Project
TIF Expenditure Amount:	6,296
Tied To Debt:	Security Savings Bank
Tied To Project:	2011 Utility Extension Project
TIF Expenditure Amount:	47,172
Tied To Debt:	Additional Costs for Sewer
Tied To Project:	2011 Utility Extension Project

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TIF Taxing District Data Collection

Local Government Name: GOLDFIELD (99G953)
 Urban Renewal Area: GOLDFIELD URBAN RENEWAL (99025)
 TIF Taxing District Name: GOLDFIELD CITY AG/CL-GF SCH/GOLDEAGLE UR TIF INCREM
 TIF Taxing District Inc. Number: 99146
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,100	0	0	0	0	0	61,100	0	61,100
Taxable	36,620	0	0	0	0	0	36,620	0	36,620
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	69,200	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GOLDFIELD (99G953)
 Urban Renewal Area: GOLDFIELD URBAN RENEWAL (99025)
 TIF Taxing District Name: GOLDFIELD CITY/CL-GF SCH/GOLDEAGLE UR TIF INCREM
 TIF Taxing District Inc. Number: 99148
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2020

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	113,000	2,231,200	1,648,600	0	0	3,992,800	0	3,992,800
Taxable	0	59,684	2,231,200	1,648,600	0	0	3,939,484	0	3,939,484
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,181,900	1,810,900	1,795,991	14,909	471

FY 2014 TIF Revenue Received: 56,673

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TIF Taxing District Data Collection

Local Government Name: GOLDFIELD (99G953)
 Urban Renewal Area: GOLDFIELD URBAN RENEWAL (99025)
 TIF Taxing District Name: GOLDFIELD CITY/CL-GF SCH/GEAGLE UR AMND TIF INCREM
 TIF Taxing District Inc. Number: 99158
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2020

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,722,660	2,050,300	520,600	0	-31,484	7,262,076	0	7,262,076
Taxable	0	2,494,348	2,050,300	520,600	0	-31,484	5,033,764	0	5,033,764
Homestead Credits									60

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,078,200	1,215,360	912,886	302,474	9,563

FY 2014 TIF Revenue Received: 29,643

TIF Taxing District Data Collection

Local Government Name: GOLDFIELD (99G953)
 Urban Renewal Area: GOLDFIELD URBAN RENEWAL (99025)
 TIF Taxing District Name: GOLDFIELD CITY AG/CL-GF SCH/GEAGLE UR AMND TIF INCREM
 TIF Taxing District Inc. Number: 99160
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2020

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	253,000	0	0	0	0	0	253,000	0	253,000
Taxable	151,631	0	0	0	0	0	151,631	0	151,631
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	106,200	146,800	83,127	63,673	1,485

FY 2014 TIF Revenue Received: 1,031